

**Lighthouse Construction Industry Charity**  
(A company limited by guarantee and having no share capital)

(Registered Number: 08244118)  
(Charity Number: 1149488)

**Annual report and financial statements  
for the period ended  
31 December 2017 (FY17)**

# Lighthouse Construction Industry Charity

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## Contents

	Page
Legal and Administrative information	3
Trustees' Report	4
Independent Auditor's Report	16
Statement of financial activities	18
Balance sheet	19
Cash Flow Statement	20
Principal Accounting Policies	21
Notes to the financial statements	24

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## Legal and Administrative Information

<b>For further information please contact:</b>  Lighthouse Club National Office 1st Floor Office 11 Northgate Street IPSWICH Suffolk IP1 3BX  E-mail: <a href="mailto:info@lighthouseclub.org">info@lighthouseclub.org</a> Website: <a href="http://www.lighthouseclub.org">www.lighthouseclub.org</a>  The Charity Commission <a href="http://www.charitycommission.gov.uk">www.charitycommission.gov.uk</a>	<b>Registered Office</b>  1st Floor Office 11 Northgate Street IPSWICH Suffolk IP1 3BX
<b>Auditors</b>  Ensors Accountants LLP Cardinal House 46 St Nicholas Street Ipswich Suffolk IP1 1TT	<b>Solicitors</b>  Gordon Dadds 80 Brook Street Mayfair LONDON W1K 5DD
<b>Principal Bankers</b>  Lloyds TSB 79 High Street CHESHAM Bucks HP5 1DE	<b>Chief Executive and Company Secretary</b>  W Hill 1st Floor Office 11 Northgate Street IPSWICH Suffolk IP1 3BX <a href="mailto:Bill.Hill@LighthouseClub.org">Bill.Hill@LighthouseClub.org</a>
<b>Trustees</b> N Dewji T Fitzpatrick L Gallagher C MacCrann M McGee E Naylor C O'Rourke M Roddy R Smith	

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## Trustees' Report

The Trustees of the Charity (who are also directors for the purposes of company law) are pleased to present their report and the audited financial statements of the Lighthouse Construction Industry Charity ("Charity") for the year ended 31 December 2017. (FY17).

### Our History

Back in 1956 a small group of individuals decided to do something about the growing problem of construction families thrown into poverty as a result of an illness, injury or death of the main breadwinner.

Following an evening out and underneath the flashing light of St Mary's Lighthouse, they created the Lighthouse Club.

The objective of the Club was to fundraise within a collegiate friendly environment and pass those funds on to individuals and families within the construction industry who were in financial crisis as a consequence of ill health, injury, disability or bereavement. The Lighthouse Club Benevolent Fund was established in 1962 as a registered charity to act as a conduit between the fundraising activities and the beneficiaries supported.

The Lighthouse symbol soon became a beacon of hope for those within the industry suffering considerable hardship and a new charity was born.

Under the "Lighthouse Club" banner the charity has grown from strength to strength and now operates through 21 independent Regional Clubs in the UK and Ireland along with a thriving overseas community in Asia Pacific, Middle East, Europe and the Americas.

All of our Regional Lighthouse Clubs are run by volunteers who give up their time freely to organise local networking events to raise much needed funds to deliver our charitable work.

During 2012 it was agreed that the Lighthouse Club and the Lighthouse Club Benevolent Fund should be merged into a new charity called the Lighthouse Construction Industry Charity. In doing so the charity would gain more flexibility in the pursuit of its charitable projects and gain a more streamlined governance and reporting structure. This Charity was incorporated on 8 October 2012 and commenced trading on 1 January 2013.

On 31<sup>st</sup> October 2013 the Charity merged the assets of the National Lighthouse Club. This organisation was an unincorporated association and up until merger performed the governance and administration functions for the Lighthouse Club membership and the Regional Lighthouse Club branches.

On 31<sup>st</sup> December 2013 the Charity, with the permission of the Charities Commission, also merged the assets of the Lighthouse Club Benevolent Fund Charity (Charity Number 205670).

# **Lighthouse Construction Industry Charity**

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## **Our Mission**

*The Charity exists to deliver the following services to the Construction Community of the UK and Ireland:*

*To relieve hardship and stress amongst the construction community by:*

- *Providing financial assistance, welfare and wellbeing advice and emotional and legal support*
- *Promoting initiatives aimed at avoiding accidents and improving safety on construction sites.*
- *Supporting educational initiatives aimed at improving employment conditions and career opportunities within the construction industry.*
- *Supporting and delivering local and national events that embrace networking, fundraising and fellowship within the construction industry*
- *Supporting other purposes which are charitable under the law of England and Wales and which the trustee directors, at their discretion, consider appropriate from time to time.*

# Lighthouse Construction Industry Charity

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## How we are governed and organised

### Structure

The Charity comprises a Board of Trustees, a central office with paid staff headquartered in Ipswich and 21 Regional Lighthouse Clubs run by volunteer Committees. These Regional Lighthouse Clubs operate independently and are tied to the Charity through an affiliate agreement. The charity also has an annually subscribing membership of over 4,000.

### The Constitution of the Charity and the Board of Trustees

The Charity is governed by its Articles of Association. These provide that the Charity shall be managed by the Trustees who are currently full members of the Charity and its directors. Together, the Trustees comprise the Board.

New Trustees are appointed by the Board which seeks to ensure that there is a broad range of relevant skills and experience on its body.

The Trustees provide their time at no charge to the Charity. The Charity has no share capital and hence the Trustees have no disclosable interests in the company. No dividends may be paid to any members.

Trustees are provided with details of their responsibilities as Charity trustees upon their appointment and receive a copy of the Charity Commission's "Essential Trustee" booklet. Trustees are encouraged to attend training events to brief them on their legal and other obligations under charity and company law whilst also assisting them in their role as a Board member.

The Board of Trustees meets at least four times each year. It is responsible for overseeing the management and administration of the Charity, its finances and its overall policies and approving the commissioning of projects and the awarding of grants. The Charity seeks to involve as many Trustees as possible in different aspects of its operations, for example sitting on internal committees, helping organise events, liaising with the Regional Lighthouse Clubs, attending Regional Lighthouse Club Committee meetings and functions and assisting with our charitable projects.

The Trustees who served throughout the period and Trustees appointed/resigned post 31/12/2017 are shown below:

N Dewji	(appointed 08/02/2016)
T Fitzpatrick	(appointed 08/04/2016)
L Gallagher	(appointed 08/04/2016)
C MacCrann	(appointed 24/07/2013)
M McGee	(appointed 12/09/2017)
E Naylor	(appointed 01/10/2015)
D Oakervee	(appointed 08/10/2012) Resigned (14/03/2017)
C O'Rourke	(appointed 08/04/2016)
M Roddy	(appointed 08/10/2012)
R Smith	(appointed 08/10/2012)

### Major risks

The charity is exposed to a number of financial risks:

**Credit risk:** The principal financial assets are bank balances and credit risk is primarily attributable to bank balances. To mitigate the risk the Trustees review the level of balances held with each institution and review credit ratings.

**Liquidity risk:** The charity seeks to ensure sufficient liquidity is available to meet foreseeable needs. The Trustees aim to hold adequate cash deposits to ensure volatility in short term income should not impact on expenditure and to ensure that the charity can continue in its current manner should unforeseen events arise.

# Lighthouse Construction Industry Charity

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## Governance, Audit and Charitable Projects

In order to promote good governance and best practice, the Board of Trustees has 3 committees.

**The Governance and Audit Committee:** The Governance Committee has a trustee chairman and co-opts other Lighthouse Club supporters to join as and when specialist knowledge is required. Its responsibility is to ensure that all matters of good governance and best business practice are effective throughout the entire organisation of the Charity, both at the central administrative and satellite offices. Its responsibility is also to consider reports from the auditor and advise the Board on financial control and effectiveness.

This committee also reviews the remuneration of the CEO and other key staff on an annual basis. Remuneration of key personnel is benchmarked against charities of similar size and complexity and awards are given on the basis of performance against the charity's objectives.

**The Charitable Projects Committee:** The Charitable Projects Committee has a trustee chairman and co-opts other Lighthouse Club supporters to join as and when specialist knowledge is required. This committee communicates regularly by email, phone or in person to review all charitable projects. Its responsibilities are to review and authorise all the Charity's project proposals whether these be individual one off applications for financial support, monthly applications for financial support or grants for other charitable activities within our charter.

**Nominations Committee:** The Nominations Committee has a trustee chairman and co-opts other Lighthouse Club supporters to join as and when specialist knowledge is required. Its responsibility is to continually review the members of the Board, identify skill gaps within our governance structure and nominate potential candidates to the Board as new Board members or Directors.

## Management

The Charity employs a full time Chief Executive who is supported by 5 full time and 1 part-time staff. In addition a number of external contractors are engaged to carry out certain operations of the Charity. A detailed business plan and an annual financial budget are prepared by the Chief Executive and reviewed and approved by the Board. The performance of the Charity is measured by the Board against both the business plan and the annual budget on a quarterly basis.

## Regional Lighthouse Clubs

The Charity is very much indebted to its volunteer regional organisation. Currently there are 21 independent Regional Lighthouse Clubs. They are staffed entirely by volunteers (more than 150 in all) who are drawn from the charity membership and include a chairman, a secretary, a treasurer and a welfare officer. The Regional Lighthouse Clubs operate throughout almost the entirety of the British Isles. The constitution of each Club can be different but is broadly based on a central model constitution communicated by the Charity. Each Regional Lighthouse Club acts as an independent entity. They deliver fundraising and networking events throughout the year and pass over the surplus takings by way of donation to the Charity. The Regional Lighthouse Clubs are tied to the Charity via an affiliate agreement. This agreement grants the Regional Lighthouse Clubs the right to the Charity's name and logo and sets out an operating framework to protect both the Charity and the Regional Lighthouse Club.

# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

## How we raise our funds

The Charity has 5 primary income sources:

1. **Events :** We fundraise through the delivery of events which are also used to recruit new members. These range from sporting dinners, corporate golf days and glamorous dinner dances to “once in a lifetime” physical challenges. As a result the Charity has to constantly organise events, pay for marketing, pay for venues, facilities, entertainment, hospitality and the other resources required to deliver quality events. Our objective is always to maximise the funds generated by all our events but inevitably significant costs can be incurred. The vast majority of our events are run by our Regional Lighthouse Clubs whose dedication and commitment are at the heart of the Charity. The cost of running the Regional Lighthouse Club events are not shown in the annual accounts as they run autonomously from the Charity. However, in accordance with accounting standards the cost of events are shown separately from the related income in the Statement of Financial Activities for all central Charity organised events. As a result the operational cost base of the Charity appears inflated when compared with charities that rely mainly on donations and legacy income.
2. **Membership Subscriptions:** At our events we encourage participants to become Members of the Lighthouse Club. We enjoy the support of over 4000 members who donate an annual subscription to the Charity every year. Our membership does not accrue any benefits nor do they have any voting rights on the operations of the charity. All members receive our newsletter twice a year and invitations to regional and national events.
3. **Corporate Engagement:** The third key area of income comes from our engagement with the corporate community. We have a programme to encourage support through an Annual National Appeal. This programme is proving very successful in securing funding for our charitable work.
4. **Trusts, Foundations and Legacies:** The Charity does not benefit from public sector funding. The vast majority of the funds raised to date have been through regional and central events and have relied on the support of private individuals and the business community.
5. **Donated Goods and Services:** The Charity receives donations of goods and services from both corporate and individual supporters. These items are often repackaged for auction at some of our charitable events.

*Our charity is registered with the Fundraising Regulator and receive no complaints in FY17*

## The charitable projects that we support fall into 3 funding areas

### WELFARE AND BENEVOLENCE:

The Charity provides a 24x7 Construction Industry Helpline 0345 605 1956 and supporting website [www.ConstructionIndustryHelpline.com](http://www.ConstructionIndustryHelpline.com) that provides the gateway to deliver:

**EMERGENCY FINANCIAL AID** to the construction industry community in times of crisis following an illness, accident, injury or bereavement that forces a family into a state of poverty.

**ADVICE** on a range of matters including:

- Mental health and wellbeing issues as an employee or an employer
- Support and advice for sufferers of stress and addiction related illness
- Advice on matters ranging from divorce to employment (through our partners Law Express)
- Advice on specific tax related issues concerning employment within the construction sector (through our partners RIFT)
- Help to manage and reschedule debt
- Help to understand the benefits system and entitlement, especially if caring for others
- Support on career changes, especially after accident or injury preventing return to work



# Lighthouse Construction Industry Charity

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## EDUCATION AND TRAINING INITIATIVES:

Finance for re-training within our sector can be accessed via the Construction Industry Helpline and is available to anyone suffering financial hardship or suffered an injury or illness that prevents them from returning to work in their original capacity.

Within our Education and Training activity we also review, commission and fund projects aimed at socially disadvantaged young people and young offenders looking to gain qualifications to enter construction.

## HEALTH AND SAFETY IMPROVEMENT INNOVATION PROJECTS:

In special circumstances we will review applications from companies or individuals and finance innovative and implementable ideas to improve health or safety in the work environment

## GRANT MAKING POLICY

Grants are managed and controlled through the **Charitable Projects Committee**. This committee is appointed by the Trustee Board and comprises a minimum of two trustees and the Chief Executive or Charity Welfare Manager. The Chairman is appointed by Trustee Board. The Committee convenes as and when needed and at short notice. Conference calls are often used as meeting forums to discuss cases for approval.

### **Responsibilities:**

To approve all charitable projects and charitable giving provided that 1) the project or grant fits the Charity's criteria and 2) the chairman is satisfied that the Charity has sufficient funds to accommodate the project.

### **General**

In his quarterly Trustee Report the committee chairman reports on the projects approved that quarter and attaches details of the projects or grants.

Projects which do not fit the Charity's criteria, or which are thought to be sensitive or unusual or about which there are queries, are referred to the quarterly Trustee Board Meetings.

### **Delegation of authority:**

- The committee has delegated to the Executive via the Charity Welfare Manager, approval for all grants of <£5000,
- The Charitable Giving Committee is to approve all projects between £5000 - £10000,
- And all individual grants with a value in excess of £10000 require the approval of the Trustee Board.

The executive via the Charity Welfare Manager manages the weekly operational process, producing a monthly report for Charitable Giving committee. They in turn will carry out a quarterly audit of a selection of cases.

## **Public Benefit**

The Charities Act 2011 requires an identifiable benefit or benefits to arise from the work of charities, and such benefits must be to the public or a section of the public. The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The significant activities undertaken to carry out our aims for the public benefit and our achievements measured against those aims are provided in this report.

# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

## Our performance for the year ended 31 December 2017 (FY17)

### **“Shining brighter... Reaching further”**

Our objective in FY17 was to continue executing against the strategies in our 5 year business plan by

- reaching more people in our industry requiring help,
- expanding the charitable services we deliver,
- increasing our market presence and
- establishing “Lighthouse Day” as a way of delivering more predictable annuity income to allow us to confidently invest in resources to support our longer-term growth aspirations.

During the year, we have made progress on all fronts. **“Reaching Further”**

#### **Charitable Giving:**

Overall our charitable giving in FY17 was £736,625 (FY16: £602,314). This represents a 22% increase on the prior year.

#### **Welfare and Benevolence:**

Delivering emergency financial support to those in our construction community that are suffering hardship remains the corner stone of our charitable work. This 24x7 telephone service is the gateway to all our financial and welfare support. We are working closely with the Considerate Constructor Scheme to communicate the helpline number to as many construction sites as possible and our Helpline poster has now been visible in over 15000 sites in the UK. As a result of this increased visibility we have seen a 25% increase in cases coming through our Helpline. The number of cases worked on in FY17 was 1524 (FY16: 1220) this was an increase of 25%.

Many of the calls we received were resolved over the phone and signposted to areas where the caller could get further help with the remainder passed over for financial grant review.

During the year, a total of 771 (FY16: 345) new applications were considered for financial assistance and of these 337 (FY16: 273) were accepted and received a grant. Adding the 62 cases we continued to support carried over from FY16, then the total number of families financially supported by our charity was 399 (FY16: 357) at a total Welfare and Benevolence cost of £700,953. (FY16: £566,746). Examples of some of the supported cases can be found on page 14.

Further research in FY17 revealed that not only is our industry still one of the most dangerous to work in, it also reinforced earlier research that uncovered the serious mental health issues within the workforce. Every working day 2 construction workers take their own life. We need to accelerate our education within the industry on recognising the signs and symptoms of individuals suffering from stress, anxiety or depression and equip our workforce with some elementary tools to support their work colleagues by starting the conversation. These statistics coupled by the fatality, injury and long-term illness statistics only encourages our charity to work harder to reach further within the industry with our helpline of supporting services.

It is clear there is still much work to be done in this area and this will be a priority in our plans for FY18.

#### **Education and Training:**

The industry is currently enjoying a period of investment in infrastructure projects and major initiatives to increase house building. Coupled with the uncertainty of the critical support of migrant labour due to the Brexit process there is currently a chronic shortage of skilled labour. In FY17 we piloted a project in partnership with the Construction Youth Trust. Our aim was to create a “Lighthouse Learners” programme to engage, educate and transform the lives of young disadvantaged people in the Bermondsey area of London and get them into employment in construction.

This was a new departure from our normal activity but one that was within our remit to support the construction community by enhancing employment prospects. We invested £25,000 in this project, engaged 30 students in taster days, 20 students took the course, 14 passed their CSCS accreditation

# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

and 7 applied for work apprenticeships with Berkeley Homes and Astins. We are deeply indebted to Canary Wharf Contractors and Laing O'Rourke for the inspirational site visits, Randstad CPE for helping with CV writing and Work and Wear for providing PPE for the students.

In summary this project was a terrific success but it did take a lot of internal resource to make it happen. We will re-evaluate whether this is the type of project we wish to repeat but it is reassuring to know that we have certainly transformed the lives of a few young people.

## Health and Safety Innovation:

It was disappointing that in the year, we had to drop our project initiative to record "near misses" and safety improvement initiatives via a smartphone application called Take5 Construction.

It soon became apparent that most companies required modification to the classification of "near misses" within their own operations. If we were to manage this it would have involved mass customisation of what was a simple concept. We did however prove the concept and this in turn has invigorated some companies to adapt their own technology driven "near miss" recording initiative. However, we felt that this was now a job for a software company and not our charity.

Overall, we are pleased with the increase in the number of families we are supporting through our helpline and the learning we are gaining from our pilot initiatives in education, training and innovation. However, we know there is so much more to do to reach further into construction with our charitable work.

## Financial Performance:

The charity has delivered another strong financial performance in FY17. Our total income has increased by 28% to £1,969,851 (FY16: £1,540,257; FY15: £1,467,905). However, a significant proportion of this increase was enabled by a very generous legacy left to the charity by Mr T.R. Mills, who had been a supporter for many years. He left his whole estate to our charity and we realised a total value of £268,720 in FY17. We are deeply indebted to him for his generosity. This is an exceptional income and when factored out of our performance the charity's underlying growth is still a very respectable 10%.

This underlying growth has been driven by two key initiatives. Our 21 Regional Lighthouse Clubs throughout the UK and Ireland contributed significantly to our growth. These Regional Lighthouse Clubs are all volunteer led and are the backbone of our Charity. Through their local regional events and fundraising their donations were £366,502 up 14% on the previous year (FY16: £320,264). The charity is extremely grateful for the time and dedication of our regional volunteer committees for their significant contribution.

The other significant area of income growth was from our national events. The income in the year was £913,945 a 20% increase on the previous year (FY16: £765,409). Our strategic intent is to be less reliant on the contribution from events but for the moment we are still an event led charity. As such there will always be a significant cost to organise events and every year we try to improve our efficiency and event margins. We set ourselves a target of delivering a minimum 30% margin on our events. In FY17 we achieved 35% net contribution which is a small improvement on the previous year. (FY16: 34%)

In our plans to drive more predictable annuity revenue streams, we launched a marketing programme called "Lighthouse Day" in 2016 our anniversary year. During FY17 this initiative contributed £151,295 to our funding and delivered a growth of 17% over the previous year. (FY16: £128,988) Although significant, this was below our expectations and as the key initiative to reduce our reliance on event income, we will need to work harder to establish it within construction.

During the year, our events organiser emigrated to Australia and after reviewing our requirements we decided to replace this position with a marketing assistant specialising in social media to help raise our profile within the younger community in construction. This appointment was made later in the year and is a work in progress. In the year our benevolence administrator retired and we took the opportunity to close the Stockport satellite office and consolidate our operation in Ipswich. As a result, we have taken on a new administrator and have taken great strides in automating many of the manual processes surrounding the administration of our emergency financial aid. This included building a customised case management system and moving to BACS to pay all our beneficiaries. We are delighted to report that this transition went very smoothly and none of our beneficiaries were adversely affected.

# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

Our overall operational cost management has remained robust and although we saw significant growth in income our operational costs were maintained at FY16 levels (FY17: £841,887 - FY16: £841,043) This has resulted in the charity generating an operational surplus of £1,127,964 and our hitting our aspirational target of raising over £1,000,000 in the year. (FY16: £699,214)

However, what has been disappointing is that we still are not getting our message out to those that need our help. Our overall charitable giving was £736,625 (FY16: £602,314) which is up by 22% on the previous year but well short of our target to deliver £1,000,000 in charitable services. All our research shows that there is a significant need for our services but we are still not reaching far enough.

The combined result of a strong financial performance coupled with our charitable giving being below our expectations has meant that we have added a further £391,339 (FY16: £96,900) to our reserves.

## New Trustees

It is vitally important that we broaden the knowledge and skill base of our Board of Trustees and since our last annual report Michael McGee, a director at McGee Civil Engineering and Demolition has joined the board of Trustees. Michael has been a supporter of our charity for many years and brings with him a wealth of commercial knowledge in the construction sector. The Board of Trustees is now highly diversified and provides a good platform to drive the charity's strategic direction.

## Investment Policy and Performance

In July of the financial year the Trustees agreed to invest £250,000 with investment managers, Brewin Dolphin to achieve better returns on the Charity's cash reserves. Over the 6 months to the end of the financial year, Brewin Dolphin have invested in a diversified portfolio. This strategy reflects Brewin Dolphin's Investment Objective and Risk Category 5; namely a balanced return from reinvested income and modest capital growth, with a low to moderate level of investment risk. All funds invested can be returned to cash within 48 hours and have been reflected in the balance sheet as a current asset. At the balance sheet date, the invested funds had made no material gain or loss. The Trustees review the performance of this investment on a quarterly basis.

## Risk Management

The Trustees examine and review quarterly the major strategic, business and operational risks which the Charity faces and confirms that systems have been established so that the risks may be effectively monitored and their impact mitigated as far as possible.

## Reserves Policy

The Charity's objective is to donate its entire surplus over the medium term, subject to maintaining reserves in accordance with good accounting and business practices. The Board is aware of the Charity Commission's paper concerning reserves policies. The policy is reviewed on an annual basis.

**Unrestricted Funds:** The reserve represents the funds available to the Charity for investment in new charitable projects or to create additional income.

**Designated Funds:** The reserve of £125,000 covers 6 months budgeted operating costs for the Charity for the following year. £62,168 of the designated fund is thanks to the bequest of Harry Collins.

**Restricted Funds:** The reserve covers all funds received by the Charity for named specific purposes that have yet to be spent. There were no restricted funds carried over at the end of FY17

The Trustees consider the financial position of the Charity to be satisfactory.

# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

## Outlook

Given the backdrop of 5 years of continued growth, the charity is well positioned to tackle some of the challenges of the future. We are now helping more families than ever through our Construction Industry Helpline. However, when you look under the bonnet of our achievements in FY17 there are areas where we need to tune or fix the engine and as we look to FY18 our mantra continues to be

### ***“Shining brighter... Reaching further”***

As an organisation we must continue to reshape our revenue streams and reduce our reliance on national event income. Our revenue needs to grow through greater corporate, company and individual annuity contribution. Events will always be an extremely valuable part of our charity fundraising and business networking portfolio but they are resource hungry and the outcomes can be unpredictable. We need to generate predictable annual revenue streams to relieve the reliance on event driven funding. In FY18 we will maintain and accelerate our focus on institutionalising “Lighthouse Day” as an annual event for fundraising and raising our profile. In addition, we will also pilot the concept of Regional Charity Ambassadors to engage more local support for our regional Lighthouse Clubs and increase communications about our Construction Industry Helpline and charitable services, this will also drive more Lighthouse Days.

*From a charitable giving perspective, quite simply, we need to reach more people to let them know we are there for them in crisis and although emergency financial support will always be a foundation of our charitable services, there is a growing number of cases coming to our helpline seeking information relating to stress, anxiety and depression. Recent research has highlighted that the mental health of our industry is particularly poor. With over 400,000 working days lost every year in the industry through poor mental health and 2 construction workers taking their life every day in the UK and Ireland, we must put our charity at the forefront of the industry’s activity to address this issue. Our Helpline is already advertised through Considerate Constructors, it supports the Mates in Mind campaign and is a critical service supporting the Building Mental Health project. Being an integral part of the industry’s response to improving the mental health of our workforce will help the charity’s profile within the sector and will also support the accelerated communication of our helpline services.*

**FY18 will be another challenging year but one that we look forward to,  
thanks to the continued momentum generated in FY17.**

# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

## Charitable Work Examples:

Below are some examples of recent case awards. Where a monthly allowance is agreed, in 90/95% of these cases the award is made for 6 months, then after review a further 6 months may be granted.

- We received a call from an applicant who suffered with severe back pain after an accident. An operation to repair the damage went wrong and he is now in a wheelchair and will never walk again. His wife had suffered with depression since the birth of her disabled son from a previous marriage and following the news about her husband, she took her own life on Christmas Day 2017. We awarded two lump sum payments of £2000 and a monthly grant of £350. The applicant has just been helped by DIY SOS to adapt his home.
- A 50-year-old builder was referred to us by Macmillan after being diagnosed with Hodgkin's Lymphoma and having a stem cell transplant in February 2017. The applicant was struggling physically and mentally with the diagnosis and had to give up work. There was no rejection of the stem cells, but his recovery was not as good as expected and the family needed financial support as his SSP had run out. We awarded £400 a month for six months then reviewed again and awarded for a further six months. The applicant has now made a full recovery and returned to work full time.
- A 48-year-old general builder was referred to us by St Michaels Hospice in Hereford as he was diagnosed with Motor Neurone disease in 2014 and advised his life expectancy was three years. The applicant is now permanently in a wheelchair and his partner is his full-time carer. She will be returning to full time work in September 2018 to provide additional financial support. They have a two-year-old son who loves to play in the garden which is currently inaccessible to the applicant because of his wheelchair. Our charity contacted Band of Builders to see if they can help adapt and modify the garden for wheelchair access and they will be carrying out a site visit in May 2018.
- A 52-year-old Ganger called the helpline needing both financial and mental wellbeing help as his wife had died shortly before Christmas leaving him to support his two young children. He had no savings and whilst he received a small amount of help from the DWP he still owed a large amount to the funeral directors. We referred him to our counselling services and awarded him a lump sum payment of £3000 and a monthly grant of £500 to help the family through this difficult time.
- A 47-year-old telehandler operator had been off work with depression since his mum died in March 2017. He felt ready to return to work but his CSCS licence had expired. He did not have the money to renew it and had already used all his overdraft. We awarded a lump sum payment of £837. This was to pay off his overdraft and pay for the course to renew his CSCS card.
- A 21-year-old plasterer who had just started up his own business was working in an old manor house basement where plumbers were servicing a boiler. The boiler exploded and whilst the plumbers escaped injury, the applicant was less fortunate and received 55% burns to his back, hands and legs. He has been told he can never work with plaster products again due to the severe nature of his burns and is unable to go out in sunlight for up to two years whilst his skin is recovering. We initially awarded £350.00 a month for six months and have extended this for a further six months.



# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

## Statement of Board of Trustees' responsibilities

The Board of Trustees, who are also the directors of the Lighthouse Construction Industry Charity for the purpose of Company Law, are responsible for preparing the Report of the Board and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Board of Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board of Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement as to disclosure of information to the auditor

The trustees and directors as at the date of approval of this Trustees Annual Report confirm that so far as each of them are aware:-

- there is no relevant audit information of which the charity's auditor is unaware; and
- the Board of Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

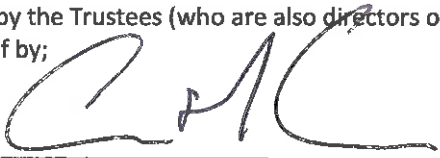
The Board of Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Auditor:** Ensors Accountants LLP were appointed auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put before a General Meeting.

Under section 487(2) of the Companies Act 2006, Ensors Accountants LLP will be deemed to have been reappointed as auditor 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

In preparing this report the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by the Trustees (who are also directors of Lighthouse Construction Industry Charity) and signed on their behalf by;

Signature   
Cormac MacCrann  
Chairman of Trustees

DATE: 1<sup>st</sup> August 2018

## Independent auditors' report to the members of Lighthouse Construction Industry Charity for the year ended 31 December 2017

### Opinion

We have audited the financial statements of Lighthouse Construction Industry Charity (the 'charitable company') for the year ended 31 December 2017 which comprise the Statement of Financial Activities (incorporating an income and expenditure account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

## Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

## Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees' are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Rumsey Senior Statutory Auditor

For and on behalf of:

Ensors Accountants LLP, Statutory Auditor

Cardinal House, 46 St Nicholas Street, Ipswich, Suffolk, IP1 1TT

Date: 20/8/18

# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

## Statement of Financial Activities for the year ended 31<sup>st</sup> December 2017 (incorporating an income and expenditure account)

	Note	Unrestricted Funds	Restricted Funds	Designated Funds	FY17 Total Funds	FY16 Total Funds
<b>Income:</b>						
Donations and legacies	1	£ 1,053,263	£ -	£ -	£ 1,053,263	£ 774,085
Other trading activities:						
Income from Fundraising Events	2	£ 913,945	£ -	£ -	£ 913,945	£ 765,049
Other income: Interest payments		£ 2,643	£ -	£ -	£ 2,643	£ 1,123
<b>Total Income</b>		<b>£ 1,969,851</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 1,969,851</b>	<b>£ 1,540,257</b>
<b>Expenditure on:</b>						
Raising funds	3	£ 841,887	£ -	£ -	£ 841,887	£ 841,043
Charitable activities:						
Welfare and Benevolence	4	£ 700,953	£ -	£ -	£ 700,953	£ 566,746
Education and Training	5	£ 25,100	£ -	£ -	£ 25,100	£ 1,900
Health & Safety Innovation	5	£ 2,023	£ -	£ -	£ 2,023	£ 22,410
Governance and Audit	6	£ 8,549	£ -	£ -	£ 8,549	£ 11,258
<b>Total Expenditure</b>		<b>£ 1,578,512</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 1,578,512</b>	<b>£ 1,443,357</b>
<b>Net Income/(expenditure)</b>		<b>£ 391,339</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 391,339</b>	<b>£ 96,900</b>
Transfers between funds	7	£ -	£ -	£ -	£ -	£ -
<b>Net Movement of Funds</b>		<b>£ 391,339</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 391,339</b>	<b>£ 96,900</b>
<b>Reconciliation of Funds:</b>						
Total funds brought forward		£ 685,677	£ -	£ 125,000	£ 810,677	£ 713,778
<b>Total funds carried forward</b>		<b>£ 1,077,016</b>	<b>£ -</b>	<b>£ 125,000</b>	<b>£ 1,202,016</b>	<b>£ 810,678</b>

Information up to and including net income and expenditure represents the information required by the Companies Act 2006

The notes to the accounts form an integral part of the financial statements

# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

## Balance Sheet as at 31st December 2017

	Note	FY17 Total Funds	FY16 Total Funds
<b>Fixed Assets</b>			
Tangible Assets	8	£ -	£ -
<b>Total Fixed assets</b>		<u>£ -</u>	<u>£ -</u>
<b>Current Assets</b>			
Stocks		£ 1,377	£ 1,916
Debtors		£ 1,000	£ 1,772
Investments	9	£ 500,000	£ 250,000
Prepayments	10	£ 144,568	£ 54,014
Cash at Bank and in Hand		£ 589,868	£ 602,846
<b>Total Current Assets</b>		<u>£ 1,236,813</u>	<u>£ 910,548</u>
<b>Liabilities</b>			
Creditors: Amounts falling due within one year	11	£ 34,797	£ 99,870
<b>Total Liabilities</b>		<u>£ 34,797</u>	<u>£ 99,870</u>
<b>Net Current Assets</b>		<u>£ 1,202,016</u>	<u>£ 810,678</u>
<b>Total net assets (liabilities)</b>		<u>£ 1,202,016</u>	<u>£ 810,678</u>
<b>The funds of the charity</b>	12		
Unrestricted Funds		£ 1,077,016	£ 685,678
Restricted funds		£ -	£ -
Designated funds		£ 125,000	£ 125,000
<b>Total Charity Funds</b>		<u>£ 1,202,016</u>	<u>£ 810,678</u>

The accompanying notes form an integral part of these financial statements.

These financial statements were approved by the Board on 30<sup>th</sup> June 2018, signed and approved for release on its behalf by:

Cormac MacCrann  
Chairman of Trustees  
Company registration number: 08244118

Signature



DATE: 1<sup>st</sup> August 2018

# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

## Statement of cash flows for the year ended 31st December 2017

	<b>FY17</b>	<b>FY16</b>
	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>
<b>Net Income/(expenditure) for the reporting period as per the statement of financial activities</b>	<b>£ 391,339</b>	<b>£ 96,900</b>
<b>Adjustments for:</b>		
Depreciation	£ -	£ -
<b>Changes in working capital:</b>		
Debtors	£ 772	£ 11,580
Creditors	£ (65,073)	£ 52,605
Stock	£ 538	£ (1,721)
Prepayments and accruals	£ (90,554)	£ (176,061)
<b>Net cash provided by (used in) operating activities</b>	<b>£ 237,022</b>	<b>£ (16,697)</b>
<b>Capital expenditures</b>	<b>£ -</b>	<b>£ -</b>
<b>Net cash provided by (used in) Financing activities for the period</b>	<b>£ 237,022</b>	<b>£ (16,697)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b>£ 852,846</b>	<b>£ 869,543</b>
<b>Net cash provided by (used in) Financing activities for the period</b>	<b>£ 237,022</b>	<b>£ (16,697)</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>£ 1,089,868</b>	<b>£ 852,846</b>

# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

## Principal Accounting Policies

### Company information

Lighthouse Construction Industry Charity is a limited company domiciled and incorporated in England and Wales and in addition is a registered Charity. The registered office is 1st Floor Office, 11 Northgate Street, Ipswich, Suffolk, IP1 3BX.

### Basis of accounting

The financial statements have been prepared under the historical cost convention except for investments. The financial statements have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice for Charities (FRS 102) and the Companies Act 2006.

The financial statements are preparing in sterling, which is the functional currency of the company. Sometimes casting of certain columns and rows can be out by £1 as monetary amounts in these financial statements are rounded to the nearest pound. The Regional Lighthouse Clubs are all independent unincorporated associations and as such their income and expenditure and balance sheets are not included in these accounts.

### Going concern

In the opinion of the Trustees, the company is deemed to be a going concern and will realise its assets and meet its liabilities under the normal course of operation.

### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Income comprises membership, donations, income receivable from events organised during the year and interest receivable. Donations are recognised when received and comprise amounts received which are not connected to fundraising events. Legacies are recognised when the income is known and probable. All other income is accounted for on a receivable basis. Income principally arises within the United Kingdom. Related gift aid is recognised when a claim is submitted.

### Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Costs have been attributed to one of the financial categories of resources expended in the Statement of Financial Activities. (SOFA).

### Charitable Activities

Charitable activities comprise grants and donations paid or unconditionally committed to charitable projects and Governance costs relating to the compliance with constitutional and statutory requirements.

### Fundraising and costs of generating voluntary income

Fundraising and costs of generating voluntary income include the expenses of fundraising events, promotional activities, staff and other costs directly involved in this activity.

### Apportionment of costs

Where applicable costs that cannot be directly attributed to a particular heading have been apportioned to each functional category of resources expended. The allocation is based on several criteria including time spent and materiality.

### Liabilities

Liabilities are recognised when there is a legal and constructive obligation committing the Charity to the expenditure.

# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

## Pension contributions

Pension contributions are made to either the employees' company arranged stakeholder scheme or the staff member's own pension scheme. The amount charged to the statement of financial activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet. The Charity currently does not make any pension contributions for any of its employees.

## Tangible fixed assets

Tangible fixed assets are capitalised at cost where their acquisition value is greater than £500, and are stated at cost, net of depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset to its estimated residual value on a straight line basis over its expected useful life, as follows:-

Equipment	33 1/3%
Computer equipment	33 1/3%
Leasehold improvements	20%

Residual value is calculated on prices prevailing at the date of acquisition. Assets under £500 are immediately written down to 1p and held on the balance sheet until disposal.

## Stocks

Stocks are valued at the lower of cost and net realisable value.

## Financial Instruments

Financial instruments are recognised in the Charity's Balance Sheet when the Charity becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

## Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

## Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in profit or loss.

## De-recognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

## Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

## Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

## Rental and Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

## Unrestricted funds

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Board in furtherance of the objectives of the Charity.

## Designated funds

The designated funds represent 6 months of working capital to cover the cost of central functions should the revenue streams prove inconsistent to the business plan. The Trustees review this policy annually considering the prevailing economic conditions.

## Restricted Funds

Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

## Irrecoverable VAT

All irrecoverable VAT on revenue costs is charged to the statement of financial activities.

## Donated Goods and Services

Donations in kind are included in incoming resources when the benefit to the Charity is reasonably quantifiable and measurable. Donated goods are not recognised if not practical to do so at the point of gift. Donated goods and services where practical are valued by the trustees at the amount the Charity would have been willing to pay for the goods or services on the open market. There have been no significant donations of this nature in this accounting period.

## Judgements and key sources of estimation uncertainty

In application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

## Notes to Accounts

### Note 1

	Unrestricted Funds	Restricted Funds	Designated Funds	FY17 Total Funds	FY16 Total Funds
<b>Donations and legacy income</b>					
Regional Lighthouse Club Donations	£ 366,502		£ -	£ 366,502	£ 320,264
Company Donations	£ 331,478	£ -		£ 331,478	£ 345,916
Individual Donations	£ 61,700	£ -	£ -	£ 61,700	£ 61,843
Legacy	£ 268,720			£ 268,720	£ -
General Donations	£ 24,863	£ -	£ -	£ 24,863	£ 46,062
<b>Total</b>	<b>£ 1,053,263</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 1,053,263</b>	<b>£ 774,085</b>

### Note 2

	Unrestricted Income	Direct Event Costs	FY17 Net Income	FY16 Net Income
<b>Income from events</b>				
Xmas Lunch	£ 458,913	£ 236,317	£ 222,596	£ 171,756
Summer Ball	£ 159,740	£ 124,177	£ 35,563	£ 53,708
BITA Ball	£ 69,339	£ 31,903	£ 37,436	£ -
Golf	£ 112,428	£ 117,056	£ (4,628)	£ 25,137
Challenges and other	£ 113,525	£ 84,826	£ 28,699	£ 15,119
<b>Total</b>	<b>£ 913,945</b>	<b>£ 594,279</b>	<b>£ 319,666</b>	<b>£ 265,720</b>

### Note 3

	FY17	FY16
<b>Expenditure for raising funds</b>		
Staff Costs	£ 252,243	£ 256,247
Office Costs	£ 39,865	£ 60,149
Marketing	£ 45,500	£ 106,318
Direct Event Costs	£ 594,279	£ 499,329
<b>Total</b>	<b>£ 931,887</b>	<b>£ 922,043</b>
Less		
<b>Expenditure allocated to charitable activities</b>		
Welfare and Benevolence **	£ 90,000	£ 81,000
<b>Total</b>	<b>£ 841,887</b>	<b>£ 841,043</b>

\*\*These costs are based on the actual costs incurred in running the Welfare and Benevolence office and the Welfare Officer Network.

### Employees

	FY17	FY16
<b>Employee costs (excluding expenses and temporary staff)</b>		
Salaries	£ 177,982	£ 182,048
Social Security Costs	£ 16,828	£ 14,418
Redundancy Costs	£ 25,000	£ -
Pension Costs	£ -	£ -
<b>Total</b>	<b>£ 219,810</b>	<b>£ 196,466</b>

We closed the office in Stockport during the year and made a redundancy payment of £25,000.

One employee earned between £60,000 and £70,000 in FY17 and one employee earned over £60,000 in FY16.

	FY17	FY16
<b>Number of people employed in the Charity at Year End</b>		
National Office	4.50	4.50
Welfare and Benevolence	2.00	2.00
<b>Total</b>	<b>6.50</b>	<b>6.50</b>
<b>Average number of employees during the year</b>	<b>5.00</b>	<b>5.00</b>



# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

## Note 4

### Welfare and Benevolence

		FY17	FY16
One off Grants	£	232,802	£ 120,040
Monthly Grants	£	317,543	£ 335,875
Welfare and Benevolence Office	£	90,000	£ 81,000
Construction Industry Helpline	£	60,608	£ 29,831
<b>Total</b>	<b>£</b>	<b>700,953</b>	<b>£ 566,746</b>

## Note 5

### Education and Training and Health and Safety Innovation

There were no major appeals actioned in FY17.

However the charity did invest in a Lighthouse Learner project with the Construction Youth Trust aimed at getting young unemployed people into construction.

		FY17	FY16
Restricted Funding	Education and Training Major Appeals	£ -	£ -
Unrestricted Funding	Education and Training Major Appeals	£ -	£ -
<b>Total</b>		<b>£ -</b>	<b>£ -</b>
Restricted Funding	Education and Training	£ -	£ -
Unrestricted Funding	Education and Training	£ 25,100	£ 1,900
<b>Total</b>		<b>£ 25,100</b>	<b>£ 1,900</b>
Restricted Funding	Health and Safety Innovation	£ -	£ 20,000
Unrestricted Funding	Health and Safety Innovation	£ 2,023	£ 2,410
<b>Total</b>		<b>£ 2,023</b>	<b>£ 22,410</b>

## Note 6

### Governance and Audit

		FY17	FY16
Trustee Meetings	£	2,567	£ 4,384
Trustee Expenses	£	-	£ 61
Legal Expenses	£	-	£ 214
Audit	£	5,982	£ 6,599
<b>Total</b>	<b>£</b>	<b>8,549</b>	<b>£ 11,258</b>

No board member received any emoluments during the year ended 31st December 2017 (2016:£nil). During the year No expenses were claimed by any Trustee in FY17 (2016:£61)

## Note 7

### Transfers between funds

There were no transfers between funds in FY17

## Note 8

### Fixed Assets

		Equipment
<b>Cost</b>		
at January 1st 2017	£	16,119
additions	£	-
<b>Total</b>	<b>£</b>	<b>16,119</b>
<b>Depreciation</b>		
at January 1st 2017	£	16,119
charge for period	£	-
<b>Total</b>	<b>£</b>	<b>16,119</b>
<b>Net book value at December 31st 2017</b>	<b>£</b>	<b>-</b>
<b>Net book value at December 31st 2016</b>	<b>£</b>	<b>-</b>

# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

## Note 9

### Investments

	FY17	FY16
Cash on 90 day deposit	£ 250,000	£ 250,000
Investment with Brewin Dolphin at valuation and the value of historical cost	£ 250,000	£ -

In July 2017 the charity started investing in a portfolio of stocks managed by Brewin Dolphin at the year end there was no material gain or loss on these investments to report.

### Total Investments

£ 500,000	£ 250,000
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## Note 10

### Prepayments

Prepayments for event deposits in future period

FY17	FY16
£ 144,568	£ 54,014

## Note 11

### Amounts falling Due within one year

	FY17	FY16
Trade Creditors	£ 6,787	£ 67,239
Other Creditors	£ 5,861	£ 6,001
Accruals & Deferred Income	£ 22,150	£ 26,200
Bank Overdrafts	£ -	£ 430
	£ 34,798	£ 99,870

## Note 12

### Analysis of net assets by fund

All funds of the charity are currently unrestricted

## Note 13

### Financial commitments

The charity has entered into a 5 year property lease for the offices in Ipswich. This property lease commits the charity to a total expenditure in FY18 of £5,900 and in future years of £13,275.

At 31 December 2017, the Charity had no other material annual commitments under non-cancellable operating leases and no material long term commitments to expenditure.

At the year end the charity had a moral obligation to pay 62 (2016:93) beneficiaries the total sum of £99,200 (2016: £114,150) in FY18 to finalise the monthly grants awarded to them in FY17.

## Note 14

### Related Parties

The Charity is not aware of any transactions relating to the transfer of resources, services or obligations between related parties regardless of whether a price was charged during the accounting period.

## Note 15

### Key Management Remuneration

The total remuneration of key management including pensions and benefits in kind was £62,077 (FY16: £60,687)

## Note 16

### Legal status

The Charity is a company limited by guarantee and has no share capital. The Trustees are the Directors of the company and also its only members. The liability of each member in the event of a winding-up is limited to £1.

# Lighthouse Construction Industry Charity

(A company limited by guarantee and having no share capital),(Company Number: 08244118),(Charity Number: 1149488)

## Note 17

Prior Year Statement for full comparison

## Statement of Financial Activities for the year ended 31<sup>st</sup> December 2016 (incorporating an income and expenditure account)

	Note	Unrestricted Funds	Restricted Funds	Designated Funds	FY16 Total Funds	FY15 Total Funds
<b>Income:</b>						
Donations and legacies	1	£ 754,085	£ 20,000	£ -	£ 774,085	£ 836,623
Other trading activities:						
Income from Fundraising Events	2	£ 765,049	£ -	£ -	£ 765,049	£ 630,372
Other income: Interest payments		£ 1,123	£ -	£ -	£ 1,123	£ 910
<b>Total Income</b>		<b>£ 1,520,257</b>	<b>£ 20,000</b>	<b>£ -</b>	<b>£ 1,540,257</b>	<b>£ 1,467,905</b>
<b>Expenditure on:</b>						
Raising funds	3	£ 841,043	£ -	£ -	£ 841,043	£ 561,812
Charitable activities:						
Welfare and Benevolence	4	£ 566,746	£ -	£ -	£ 566,746	£ 459,826
Education and Training	5	£ 1,900	£ -	£ -	£ 1,900	£ 323,600
Health & Safety Innovation	5	£ 2,410	£ 20,000	£ -	£ 22,410	£ -
Governance and Audit	6	£ 11,258	£ -	£ -	£ 11,258	£ 9,838
<b>Total Expenditure</b>		<b>£ 1,423,357</b>	<b>£ 20,000</b>	<b>£ -</b>	<b>£ 1,443,357</b>	<b>£ 1,355,075</b>
<b>Net Income/(expenditure)</b>		<b>£ 96,900</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 96,900</b>	<b>£ 112,830</b>
Transfers between funds	7	£ -	£ -	£ -	£ -	£ -
<b>Net Movement of Funds</b>		<b>£ 96,900</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 96,900</b>	<b>£ 112,830</b>
<b>Reconciliation of Funds:</b>						
Total funds brought forward		£ 588,778	£ -	£ 125,000	£ 713,778	£ 600,949
<b>Total funds carried forward</b>		<b>£ 685,678</b>	<b>£ -</b>	<b>£ 125,000</b>	<b>£ 810,678</b>	<b>£ 713,778</b>