

# Lighthouse Club

## Annual Accounts 2008

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER, 2008.

	2008		2007	
	£	£	£	£
<b>INCOME</b>				
Membership : Annual Subscription		52,535		50,619
Investment Income: Bank Deposit Interest		3,559		4,103
Function Income: Ball & Draw		187,548		178,813
Annual Dinner & Draw		80,322		98,677
		<u>323,964</u>		<u>332,212</u>
<b>EXPENDITURE</b>				
Newsletter Postage	5,075		2,765	
Printing and Stationery	914		1,123	
Publicity	2,245		5,591	
Postage and Telephone	2,435		2,961	
Office Costs – Ipswich	6,394		6,955	
Club Ties and Scarves	783		(81)	
Travel and Subsistence	431		252	
Meeting Expenses	1,841		2,062	
Salaries – Administrators	26,899		25,849	
Audit/Tax Work	2,335		1,838	
Depreciation	245		245	
Donations - Lighthouse Keepers	100		25	
Chinn Awards	1,440		1,440	
Insurance	2,034		2,133	
Sundries	335		627	
Taxation	710		815	
Bank Charges	1,233		1,068	
Function Expenditure: Ball & Draw	158,823		131,486	
Annual Dinner & Draw	73,508		82,127	
Profit –Benevolent Fund	35,539		63,877	
		<u>323,319</u>		<u>333,158</u>
<b>Excess of Income/(Expenditure) for the Year</b>		<u>£ 645</u>		<u>£ (946)</u>

### BALANCE SHEET AT 31 DECEMBER, 2008

	2008		2007	
	£	£	£	£
<b>Fixed Assets</b>		265		510
<b>Current Assets</b>				
Sundry Debtors	8,027		10,921	
Stocks	3,284		2,650	
Cash at Bank & in Hand	143,274		135,170	
	<u>154,585</u>		<u>148,741</u>	
<b>Less: Current Liabilities</b>				
Sundry Creditors	20,423		15,377	
Amount due to LHC Benevolent Fund	110,038		110,130	
	<u>130,461</u>		<u>125,507</u>	
<b>Net Current Assets</b>		24,124		23,234
		<u>£ 24,389</u>		<u>£ 23,744</u>
<b>ACCUMULATED FUND</b>				
At 1 January, 2008		23,744		24,690
Excess of Income/(Expenditure) for the Year		645		(946)
		<u>£ 24,389</u>		<u>£ 23,744</u>

The financial information displayed on this page is an extract from the full audited accounts on which the Club's auditors, Grant Thornton UK LLP, gave an unqualified audit opinion in May, 2009. Full copies of the audited accounts may be obtained from: T.J. Rodway FCA, 20 Yarnton Road, Kidlington, Oxon. OX5 1AT.

# Lighthouse Club

## Benevolent Fund

Statement of Financial Activities for the year ended 31 December, 2008

	Designated Fund £	Undesignated Fund £	Total 2008 £	Total 2007 £
<b>Incoming Resources</b>				
Incoming resources from generated funds				
Voluntary income				
Donations from branches		428,744	<b>428,744</b>	523,008
Other donations		92,452	<b>92,452</b>	74,697
Corporate appeal		91,550	<b>91,550</b>	112,804
Dinner/Ball donation from Lighthouse Club		35,539	<b>35,539</b>	63,877
Investment income	1,532	24,145	<b>25,677</b>	25,882
<b>Total Incoming Resources</b>	<u>1,532</u>	<u>672,430</u>	<u><b>673,962</b></u>	<u>800,268</u>
<b>Resources Expended</b>				
Costs of Generating Funds				
Costs of generating voluntary income	-	45,075	<b>45,075</b>	43,180
Investment management costs	-	1,601	<b>1,601</b>	1,421
Charitable activities				
Cases Supported by Donation	-	715,305	<b>715,305</b>	621,861
Care Holidays	-	18,662	<b>18,662</b>	13,654
Governance Costs		6,166	<b>6,166</b>	5,775
	<u>-</u>	<u>786,809</u>	<u><b>786,809</b></u>	<u>685,891</u>
<b>Net Incoming/(Outgoing) Resources for the Year</b>	1,532	(114,379)	<b>(112,847)</b>	114,377
<b>Total Funds Brought Forward at 1 January, 2008</b>	57,279	721,550	<b>778,829</b>	664,452
<b>Total Funds Balance Carried Forward At 31 December, 2007</b>	<u>£ 58,811</u> =====	<u>£ 607,171</u> =====	<u><b>£ 665,982</b></u> =====	<u>£ 778,829</u> =====

### BALANCE SHEET AT 31 December, 2008

	£	2008 £	£	2007 £
<b>Fixed Assets</b>		358		411
<b>Current Assets</b>				
Other Debtors	1,916		2,425	
Amount due from The Lighthouse Club	110,038		110,130	
Cash at Bank	563,667		675,935	
	<u>675,621</u>		<u>788,490</u>	
<b>Current Liabilities</b>				
Other Creditors	9,997		10,072	
	<u>9,997</u>		<u>10,072</u>	
<b>Net Current Assets</b>		665,624		778,418
<b>Total Assets less Current Liabilities</b>		<u>£ 665,982</u>		<u>£ 778,829</u>
<b>Funds</b>				
Designated		58,811		57,279
Undesignated		607,171		721,550
		<u>£ 665,982</u> =====		<u>£ 778,829</u> =====

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